

Paris Declaration on Aid Effectiveness

Paris (France); March, 2, 2005

[Accra Agenda for Action

Accra (Ghana); September 4, 2008]

- * Aid tied to the national budget (development goals translated into budget items – **transparency and control**)
- * A system of indicators to periodically monitor progress

* 2005/2006

African thinkers start to question the usefulness and the *raison d'être* of foreign aid

(G. Ayttey (*Africa Unchained*, 2005); A. Mwenda and R. Tangri (*Politics, donors and the ineffectiveness of anti-corruption institutions in Uganda*, 2006, *J. of Modern African Studies* 44(1)); Dambisa Moyo (*Dead Aid: Why Aid is Not Working and How There is a Better Way for Africa*, 2009))

* 2006

Leaders from 48 African countries are invited to Beijing by President Hu Jintao for the first meeting of the China-Africa (co-operation) Forum

Angola (18.5m ; US\$ 2.590)

in 2006, China opens a US\$ 2bn credit line to the country, in an agreement which is expanded in 2007, including, among other things, technological transfer. Since 2007, the country is the biggest oil supplier to China and, since 2009, the top oil producer in Africa.

Ghana (23.8m ; US\$ 600)

from 2006 to 2008 the country received US\$ 250m in foreign aid for infra-structure investment, from the World Bank, the ADBank and ... China, with whom closer relations started by 2006. [the country is, together with South Africa, the top African producer of gold, beyond having sizeable reserves of diamonds and various minerals]

Nigeria (154.7m ; US\$ 970)

2006: first agreement with China, regarding oil extraction, results in US\$ 4bn in direct investment in the country. New *Petroleum Industries Bill* to be approved before end of August. [RDS Shell, ChevronTexaco, ExxonMobil and Total also present in the country]

Sudan (42.3m ; US\$ 910)

Oil exports started in 1999; since 2006, Chinese presence in the sector as well as in infra-structure and civil construction [main oil reserves in the Abyei region split between the North and South (threats of separation)]

Tanzania (43.7m ; US\$ 400 (excluding Zanzibar))

in May, 2006, Prime-Minister Wen Jiabao visits the country and signs economic and technological co-operation agreements, starting closer relationships with China. [the country is the third African producer of gold]